

Proposed Constitutional Remits

Current Clause 4.3.

There shall be a minimum of FIVE Executive Committee Members in addition to the Officers

Proposed Clause:

There shall be a **minimum of FIVE Executive Committee members and a maximum of TEN in addition to the Officers.**

Rationale for Change:

This allows for more involvement of members and assists in succession planning

Add an additional new clause 4.4

Each Committee member will have a term of TWO years with the right to stand for a further 2 consecutive terms – maximum of 6 years.

Rationale:

This will provide continuity to aid succession planning

Delete 5.0 Appointment of Executive Committee Members

Rationale: This is repetition and already covered in 4.1,4.2,4.3

Clause 20.1

Removal of the word Cheque.

Rationale: Cheques no longer a currency

Current Clause 20.2

The Society shall appoint an Auditor to audit the annual financial statements of the Society. The Auditor shall report on whether the financial statements are prepared in all material respects in accordance with the Society's accounting policies. The Auditor must be a suitably qualified person and preferably a member of the New Zealand Institute of Chartered Accountants and must not be a member of the committee ,or an employee of the Society. If the Society appoints an Auditor who is unable to act for some reason, the Committee shall appoint another Auditor as a replacement.

Proposed Change of Clause

Delete Clause 20.2 and replace with the following clauses:

20.2 No review or audit of the financial statements is required unless a review or audit is requested by 10% of the Members at any properly convened Society Meeting. Any

Reviewer or Auditor must be licensed and registered under the Auditor Regulation Act 2011 to carry out the review or audit.

20.3 Indemnity of Officers: Any officer or member of the Executive Committee of the Society shall only be responsible for such money as they shall respectively receive on account of the Society notwithstanding their joining in or signing any receipts for the sake of confirming and none of them shall be responsible for any act or default of any of them for any loss or damage whatsoever which may happen to the Society unless the same shall be caused by their own neglect.

Rationale

Our Society is incorporated and by law it does not have to have a statutory requirement to have a review or audit of its financial statements.

However 10% of members can request a review or audit by voting at a properly constituted meeting. Then suitably qualified specialist auditors and reviewers become necessary and policy is to charge fees starting around \$3000 annually.

Annual Financial statements are required to be presented to the AGM and signed by Chair and Treasurer. Monthly financial reports are produced ,tabled and explained by the Treasurer at each monthly Committee meeting. If funding suppliers such as TCDC, Lotteries, Lions etc provide funding, their requirement is for evidence and confirmation of the grant monies were received and in fact spent for the intended purpose.